



August 03, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,238.0	(101.4)	(1.6)	(1.6)	6.1
Dow Jones Ind. Average	43,588.6	(542.4)	(1.2)	(1.2)	2.5
Nasdaq 100	22,763.3	(454.8)	(2.0)	(2.0)	8.3
FTSE 100	9,068.6	(64.2)	(0.7)	(0.7)	11.0
DAX 30	23,426.0	(639.5)	(2.7)	(2.7)	17.7
CAC 40	7,546.2	(225.8)	(2.9)	(2.9)	2.2
BIST 100	10,747.0	3.8	0.0	0.0	9.3
Nikkei	40,799.6	(270.2)	(0.7)	(0.7)	2.3
Hang Seng	24,507.8	(265.5)	(1.1)	(1.1)	22.2
Shanghai Composite	3,560.0	(13.3)	(0.4)	(0.4)	6.2
BSE Sensex	80,599.9	(585.7)	(0.7)	(0.7)	3.1
GCC					
QE Index	11,261.6	112.2	1.0	4.8	6.5
Saudi Arabia (TASI)	10,920.3	5.9	0.1	(2.2)	(9.3)
UAE (ADX)	10,316.6	(54.0)	(0.5)	3.6	9.5
UAE (DFM)	6,112.0	(47.2)	(0.8)	7.1	18.5
Kuwait (KSE)	8,617.8	35.7	0.4	1.9	17.0
Oman (MSM)	4,781.0	31.8	0.7	6.2	4.5
Bahrain (BAX)	1,955.6	0.0	0.0	0.6	(1.5)
MSCI GCC	1,119.6	2.8	0.3	2.1	3.6
Dow Jones Islamic	7,504.6	(117.2)	(1.5)	0.6	5.9
Commodity					
Brent	69.7	(2.0)	(2.8)	(2.8)	(6.7)
WTI	67.3	(1.9)	(2.8)	(2.8)	(5.5)
Natural Gas	3.1	(0.0)	(0.7)	(0.7)	(15.1)
Gold Spot	3,373.2	52.1	1.6	1.6	27.7
Copper	4.4	0.1	1.9	1.9	10.2

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.0	1.4	4.28%	13.1
DSM 20	12.4	1.5	4.57%	13.0
Saudi Arabia (TASI)	17.4	3.9	5.81%	11.5
UAE (ADX)	38.5	4.4	1.24%	24.3
UAE (DFM)	12.4	7.2	4.62%	17.8
Kuwait (KSE)	19.6	2.3	4.23%	27.1
Oman (MSM)	10.4	0.9	4.44%	5.6
Bahrain (BAX)	10.0	1.8	4.95%	13.0

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Ooredoo	13.5	0.7	5.2%	2.4%	0.1%	3,126	12
Qatar General Insurance & Reinsurance Company	1.4	0.1	4.0%	-12.4%	12.0%	308	21
Qatar Islamic Bank	24.5	0.7	3.1%	6.9%	-3.0%	2,682	13
The Commercial Bank	4.9	0.1	2.0%	17.2%	7.6%	2,543	8
Medicare Group	5.7	0.1	2.0%	58.7%	15.5%	3,758	18
Top Losers							
Vodafone Qatar	2.4	(0.1)	-2.1%	-6.2%	-1.0%	5,108	16
Mekdam Holding Group	2.8	(0.0)	-1.5%	-12.9%	2.3%	2,596	11
Al Khaleej Takaful Insurance Company	2.4	(0.0)	-1.4%	0.4%	3.4%	2,764	9
Qatar International Islamic Bank	11.1	(0.1)	-1.1%	-2.8%	1.5%	1,636	14
Mannai Corporation	6.1	(0.1)	-1.1%	2.1%	2.2%	1,540	16

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets extended losses on Friday as weaker-than-expected US jobs data fueled expectations of Federal Reserve rate cuts, adding to earlier declines triggered by President Trump's new round of tariffs. The US stock index futures also declined. The S&P 500 declined 101.4 points (1.6%) to close at 6,238.0, while the Dow Jones Industrial Average dropped 542.4 points (1.2%) to finish at 43,588.6. The Nasdaq 100 fell 454.8 points (2.0%) to settle at 22,763.3. In Europe, the FTSE 100 lost 64.2 points (0.7%) to close at 9,068.6, and the DAX 30 plunged 639.5 points (2.7%) to 23,426.0. The CAC 40 tumbled 225.8 points (2.9%) to 7,546.2, while Turkey's BIST 100 edged up 3.8 points (0.0%) to 10,747.0. In Asia, Japan's Nikkei declined 270.2 points (0.7%) to 40,799.6, and Hong Kong's Hang Seng Index dropped 265.5 points (1.1%) to 24,507.8. China's Shanghai Composite slipped 13.3 points (0.4%) to 3,560.0, and India's BSE Sensex sank 585.7 points (0.7%) to close at 80,599.9. Oil losses 2.8% with Brent crude closing at USD 69.7 per barrel and US WTI crude settling at USD 67.3.

GCC

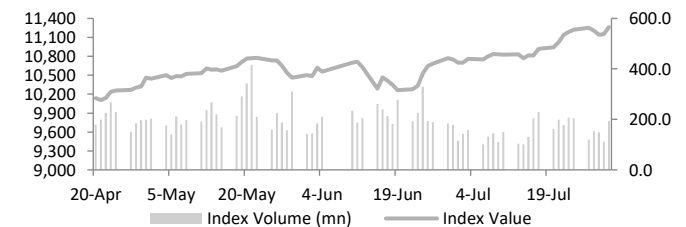
Saudi Arabia's TASI index inched up 5.9 points (0.1%) to close at 10,920.3. The UAE's ADX index declined 54.0 points (0.5%) to 10,316.6, while the DFM index slipped 47.2 points (0.8%) to settle at 6,112.0. Kuwait's KSE index advanced 35.7 points (0.4%) to 8,617.8. Oman's MSM index climbed 31.8 points (0.7%) to close at 4,781.0, while Bahrain's BAX index was unchanged at 1,955.6.

Qatar

Qatar's market closed positive at 11,261.6 on Thursday. The Banks & Financial Services sector rose 1.19% to close at 5,358.9, while the Consumer Goods & Services sector edged up 0.05% to settle at 8,394.7. The Industrials sector gained 0.37% to 4,489.6, and the Insurance sector climbed 0.38% to close at 2,497.0. The Real Estate sector dipped 0.13% to 1,663.6. Meanwhile, the Telecoms sector advanced 3.29% to 2,272.3, while the Transportation sector declined 0.30% to end at 5,685.7.

The top performer includes Ooredoo and Qatar General Insurance & Reinsurance Company while Vodafone Qatar and Mekdam Holding Group were among the top losers. Trading saw a volume of 193.6 mn shares exchanged in 21,682 transactions, totalling QAR 621.5 mn in value with market cap of QAR 668.2 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,358.9	1.19%
Consumer Goods & Services	8,394.7	0.05%
Industrials	4,489.6	0.37%
Insurance	2,497.0	0.38%
Real Estate	1,663.6	-0.13%
Telecoms	2,272.3	3.29%
Transportation	5,685.7	-0.30%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	26.6	36.3
Qatari Institutions	17.9	22.9
Qatari - Total	44.5	59.2
Foreign Individuals	11.0	11.7
Foreign Institutions	44.5	29.1
Foreign - Total	55.5	40.8

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

DTI looks to Qatar FDI for Muslim-friendly tourism in Philippines

The Philippines' Department of Trade and Industry (DTI) is seeking Qatari investment to boost the country's hospitality and tourism sectors, particularly in halal and Muslim-friendly infrastructure, to enhance its global competitiveness and attract both Muslim and mainstream travelers. Undersecretary Ceferino Rodolfo highlighted the need for halal-certified hotels and facilities, citing limited current offerings and the country's recent rise to eighth in the Global Muslim Travel Index 2025. The DTI is also promoting investment through the Hotel Industry Roadmap and supporting energy-related projects to lower tourism costs. Additionally, Rodolfo presented strategic takeover opportunities for Qatari investors in dormant yet high-potential assets such as JG Summit Olefins Corporation and Philippine Associated Smelting and Refining (PASAR) Corporation, stressing Qatar's suitability given its hydrocarbon expertise. The goal is to attract international partners who can revitalize these assets and enhance the country's industrial and tourism infrastructure.

QNB Expects Continued Consumption Growth in China

QNB predicts that private consumption in China will continue to rise, driven by substantial household savings, consumption-focused policies, and structural reforms aimed at reducing economic uncertainty. Despite a recent slowdown in consumer spending and persistently high savings rates, QNB argues that Chinese consumers are a more powerful growth engine than widely perceived. The report highlights China's shift from investment-led growth to a more consumption-driven model, backed by rising household deposits from USD 11.8 tn pre-pandemic to USD 22.3 tn in May 2025 and policy measures to boost consumer confidence and domestic demand. With long-term targets to raise consumption's share of GDP to 50% by 2035, and reforms in housing, social welfare, and credit access underway, QNB believes these efforts will gradually overcome the population's traditionally cautious spending behavior and enhance the role of consumption in sustaining China's economic growth.

Top publications highlight 'Qatar as perfect tourist destination'

Qatar is increasingly being recognized by major international publications like Travel And Tour World, CNN, and the Times of India as a top global tourist destination, praised for its unique blend of cultural charm, luxury experiences, and safety. Travel And Tour World highlights Qatar's ideal travel season from October to May, emphasizing its rich heritage, culinary diversity, and desert beauty, along with modern luxury and outstanding hospitality. CNN attributes Qatar's tourism boom to its successful hosting of the 2022 World Cup, noting a record 5 mn visitors in 2024, and lauds its family-friendly offerings, from beaches to nature reserves and desert adventures. The Times of India echoes these sentiments, describing Qatar as a Gulf gem with five-star amenities, world-class museums, vibrant events, and a unique fusion of tradition and modern glamour, making it a compelling destination year-round.

KEY NEWS OF SAUDI ARABIA

Saudi economy grows 3.9% in Q2, driven by non-oil activity

Saudi Arabia's economy grew by 3.9% year-on-year in Q2 2025, driven primarily by a 4.7% expansion in the non-oil sector, which contributed 2.7 percentage points to GDP growth, according to flash estimates from the General Authority for Statistics (GASTAT). Oil activities grew 3.8%, adding 0.9 points, while government services edged up 0.6%. On a quarterly basis, seasonally adjusted GDP rose 2.1%, largely due to a 5.6% surge in oil activity. Non-oil exports in May reached SAR 31.11 bn (USD 8.29 bn), up 6% from 2024, with the UAE, India, and China as key trade partners. S&P Global projects an average 3.5% annual GDP growth from 2025 to 2028, supported by Vision 2030 reforms, growing female workforce participation, construction, tourism, and upcoming global events like Expo 2030 and the 2034 FIFA World Cup. Although fiscal deficits averaging 4.4% of GDP are anticipated, strategic public investments are expected to sustain long-term economic momentum.

Saudi budget deficit shrinks to USD 9.21 bn as oil, other revenues rise

Saudi Arabia's budget deficit narrowed to 34.534 bn riyals (USD 9.21 bn) in Q2 2025, down 41.1% from the previous quarter, as oil and non-oil revenues rose, with total income reaching 301.595 bn riyals. Oil revenue increased slightly by 1.28% to 151.734 bn riyals, while non-oil sectors contributed 149.861 bn riyals. Public spending rose 4.28% to 336.129 bn riyals. Despite

falling oil prices and a projected USD 27 bn fiscal deficit for 2025, Saudi Arabia continues investing heavily in its Vision 2030 diversification strategy. Oil exports surged in May as OPEC+ began easing production cuts. The IMF raised its 2025 GDP growth forecast to 3.5%, citing strong demand for state-led projects. However, geopolitical tensions, including a brief Israel-Iran conflict in June that temporarily spiked oil prices, pose risks to investor confidence. The kingdom's public debt stood at 1.38 tn riyals at the end of Q2.

KEY NEWS OF UAE

UAE-led AI pact aims to narrow digital divide in Global South

A new UAE-led partnership with Malaysia and Rwanda, under the World Economic Forum's Center for the Fourth Industrial Revolution (C4IR), aims to accelerate ethical AI adoption and knowledge sharing across the Global South. Building on a 2024 initiative, the collaboration addresses concerns over rising inequality from emerging technologies, with the UN projecting the AI market to reach USD 4.8 tn by 2033. The agreement establishes the C4IR AI Fellowship Program to foster talent exchange, joint innovation, and responsible governance. Leaders from all three nations emphasized the initiative's role in promoting inclusive, sustainable development and bridging AI expertise across continents. The partnership aligns with national strategies such as Rwanda's AI Innovation Lab and reinforces South-South cooperation to leverage AI for global benefit through responsible use and capacity building.

OTHER REGIONAL AND GLOBAL NEWS

Oil steadies as investors mull US tariff impacts

Oil prices were little changed on Friday but remained on track for weekly gains Brent up 4.4% and WTI 6% as investors weighed new US import tariffs and potential sanctions. Prices had stabilized after a 1% drop in the previous session, driven by market optimism over trade deals reached with partners like the EU and Japan, while others including Canada, India, and Taiwan faced new levies. Additional support came from US threats of 100% secondary tariffs on Russian oil buyers, raising fears of supply disruptions. However, concerns persist that higher tariffs could stifle economic growth and dampen oil demand, especially as US inflation data already show price pressures.

Gold set for third weekly loss amid stronger dollar, reduced Fed rate cut hopes

Gold prices held steady on Friday but were set for a third straight weekly decline, down 1.4%, pressured by a stronger dollar and fading hopes for US rate cuts after robust economic data and the Fed's decision to keep rates unchanged. While the dollar's rise made gold more expensive for non-dollar buyers, ongoing uncertainty from new US tariffs on major trading partners offered some support. Physical gold demand in Asia improved slightly on lower prices, though volatility limited broader interest. Meanwhile, spot silver, platinum, and palladium all declined and were also on track for weekly losses.

Trump hits dozens of countries' goods with steep tariffs

US President Donald Trump imposed steep tariffs on exports from 69 trading partners, including Canada, Brazil, India, and Taiwan, as part of a broad effort to reshape global trade ahead of a self-imposed Friday deadline. Tariff rates range from 10% to 50%, with exceptions for countries like Mexico, which received a 90-day reprieve to negotiate a broader pact. Canada faces a 35% tariff on certain goods tied to fentanyl concerns, while India is targeted with 25% tariffs amid stalled talks and tension over Russian oil imports. Although some countries struck deals, others had little chance to negotiate. The administration cited national security and economic imbalances as justification, invoking emergency powers under the 1977 IEEPA—currently under legal challenge. The tariffs have already begun pushing up US consumer prices, with sharp increases noted in home goods and apparel. Markets reacted mildly, and China faces an August 12 deadline to finalize a tariff deal following preliminary agreements in recent months.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.15	USD/QAR	3.64
USD/JPY	148.14	EUR/QAR	4.20
GBP/USD	1.32	JPY/QAR	0.02
USD/CHF	0.81	GBP/QAR	4.82
USD/CAD	1.38	CHF/QAR	4.51
AUD/USD	0.65	CAD/QAR	2.64
NZD/USD	0.59	AUD/QAR	2.35
USD/INR	87.25	INR/QAR	0.04
USD/TRY	40.66	TRY/QAR	0.09
USD/ZAR	18.08	ZAR/QAR	0.20
USD/BRL	5.55	BRL/QAR	0.66

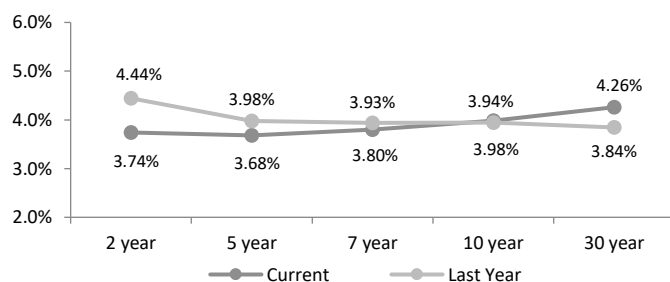
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.87	1.89	1.99	2.15
QIBOR	4.65	4.70	4.80	4.75	4.45
SAIBOR	4.97	5.02	5.73	5.41	5.26
EIBOR	4.25	4.49	4.35	4.28	4.13
BMIBOR	5.05	5.27	5.77	5.69	5.47
KIBOR	2.38	3.69	3.88	4.13	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Meeza QSTP LLC (For the period ended 6 months)	QSE	MEZA	188.6	5.13%	28.7	-4.01%
Qatar Islamic Insurance (For the period ended 6 months)	QSE	QISI	-	-	69.1	-17.28%
Multi Business Group Co. (For the period ended 6 months)	SE	MULTIBUS	75.8	42.67%	4.4	-2.55%
Acwa Power Co.	SE	ACWA	1,747.5	11.83%	481.8	-23.59%
Naseej International Trading Co.	SE	NASEEJ	19.4	-62.28%	16.3	212.45%
Eastern Province Cement Co.	SE	EPCCO	311.0	15.61%	63.0	14.55%
Elm Company	SE	ELM	2,245.0	27.05%	590.0	21.15%
Zahrat Al Waha For Trading Co.	SE	OASIS	131.6	-9.50%	0.4	126.00%
Umm Al-Qura Cement Co.	SE	UACC	62.1	-6.69%	9.9	-36.47%
Nayifat Finance Co.	SE	NAYIFAT	82.7	-11.34%	15.6	-59.36%
Saudi Cable Co.	SE	SCACO	30.2	198.39%	18.2	53.59%
Fourth Milling Co.	SE	FOURTHMI	140.6	2.78%	34.1	2.73%
Yamama Cement Co.	SE	YC	362.4	48.69%	121.0	43.00%
Saudi Steel Pipe Co.	SE	SSP	336.0	-28.81%	93.0	29.17%
Malath Cooperative Insurance Co.	SE	MALATH	366.0	61.95%	6.7	4321.85%
Saudi Public Transport Company	SE	SAPTCO	503.1	20.28%	40.5	-2.66%
Saudi Industrial Investment Group	SE	SIIG	-	-	20.0	-68.75%
United International Holding Company	SE	TASHEEL	192.4	28.42%	59.8	27.72%
United Electronics Company	SE	EXTRA	2,124.7	10.59%	124.5	16.77%
Al Taiseer Group Talco Industrial Co.	SE	TALCO	191.9	16.44%	21.4	2.68%
Quara Finance Co.	SE	QUARA	73.9	43.87%	1.5	-88.14%
Makkah Construction And Development Co.	SE	MCDC	388.0	10.86%	144.0	0.70%

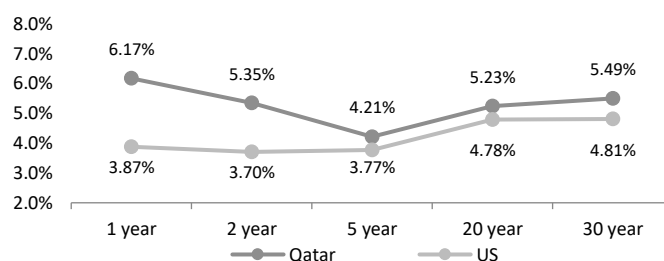
Note: Results were published on 31st July, all the numbers are in local currency.

FX Commentary

The dollar index dropped 1.09% to 98.94, though it remained on course for a 2.4% weekly gain, its best since September 2022, supported earlier by President Trump's imposition of new tariffs. The euro rose 1.22% to USD 1.15 after dipping near two-month lows, while the dollar slid 1.58% against the yen to 148.14. The Swiss franc gained 0.82% to CHF 0.81 against the greenback, recovering after falling earlier in response to a 39% US tariff. The Canadian dollar also strengthened 0.58% to CAD 1.38 after initially dropping on a 35% tariff.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.2	(16.5)	Turkey	285.6	(64.6)
UK	16.6	(4.6)	Egypt	484.5	(204.5)
Germany	8.2	(4.8)	Abu Dhabi	30.0	(9.6)
France	32.6	(6.6)	Bahrain	178.5	(67.1)
Italy	40.1	(16.1)	Dubai	54.7	(4.7)
Greece	42.5	(16.1)	Qatar	29.3	(8.6)
Japan	21.3	2.3	Saudi Arabia	61.3	(24.8)

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.73	1.78	10.21	1.84	10.55	18.75	QNB
Qatar Islamic Bank	3.26	2.06	12.29	2.00	11.89	24.53	المصرف
Comm. Bank of Qatar	6.13	0.75	7.28	0.67	6.50	4.90	التجاري
Doha Bank	4.09	0.70	8.56	0.29	3.51	2.45	بنك الدوحة
Ahli Bank	6.58	1.36	10.64	0.36	2.79	3.80	الاهلي
Intl. Islamic Bank	4.49	1.76	13.15	0.85	6.31	11.13	الدولي
Rayan	4.20	0.94	14.67	0.16	2.54	2.38	الريان
Lesha Bank (QFC)	2.69	1.56	14.90	0.13	1.19	1.86	بنك لشا QFC
Dukhan Bank	4.38	1.43	13.97	0.26	2.56	3.66	بنك دخان
National Leasing	4.81	0.56	20.58	0.04	1.29	0.73	الإجارة
Dlala	0.00	1.11	H	0.00	0.96	1.07	دلالة
Qatar Oman	0.00	1.27	nm	nm	0.54	0.69	قطر وعمان
Inma	20.44	1.18	18.56	0.19	2.89	3.43	إنماء
Banks & Financial Services	3.99	1.51	10.81	0.77	5.54		البنوك والخدمات المالية
Zad Holding Company	4.79	2.80	20.15	0.73	5.23	14.63	زاد
Qatar German Co. Med	0.00	-5.49	nm	nm	-0.30	1.62	الطبية
Baladna	5.53	0.53	14.17	0.05	1.36	0.72	بلدنا
Salam International	0.00	1.09	13.75	0.10	1.23	1.34	السلام
Medicare	3.46	1.57	26.04	0.22	3.65	5.73	الرعاية
Cinema	2.72	1.26	41.84	0.06	2.04	2.57	السينما
Qatar Fuel	6.58	1.71	14.66	1.04	8.89	15.20	قطر للوقود
Widam	0.00	4.63	nm	nm	0.48	2.22	ودام
Mannai Corp.	4.09	2.92	15.79	0.39	2.10	6.12	مجمع المناعي
Al Meera	5.75	1.82	16.31	0.91	8.11	14.78	الميرة
Mekdam	0.00	1.88	11.35	0.25	1.51	2.83	مقدام
MEEZA QSTP	2.59	2.91	32.34	0.10	1.06	3.08	ميزة
Faleh	0.00	na	na	0.00	0.00	0.74	الفالح
Al Mahhar	5.10	1.36	11.20	0.21	1.74	2.36	Al Mahhar
Consumer Goods & Services	4.88	1.75	17.10	0.29	2.79		الخدمات والسلع الاستهلاكية
QAMCO	5.39	1.24	12.08	0.12	1.20	1.48	قامكو
Ind. Manf. Co.	5.06	0.64	8.18	0.31	4.04	2.57	التحويلية
National Cement Co.	7.82	0.78	16.21	0.21	4.42	3.45	الاسمنت
Industries Qatar	5.57	2.23	19.14	0.69	5.97	13.29	صناعات قطر
The Investors	8.55	0.65	11.54	0.13	2.34	1.52	المستثمرين
Electricity & Water	4.85	1.18	12.79	1.26	13.68	16.10	كهرباء وماء
Aamal	7.28	0.61	11.80	0.07	1.34	0.82	أعمال
Gulf International	5.13	1.48	7.98	0.42	2.24	3.31	الخليج الدولية
Mesaieed	4.21	1.05	23.95	0.06	1.29	1.36	مسيعيد
Estithmar Holding	2.56	2.47	28.43	0.13	1.44	3.55	استثمار القابضة
Industrials	5.17	1.54	16.83	0.23	2.52		الصناعات
Qatar Insurance	4.77	1.10	9.36	0.22	1.91	2.10	قطر
Doha Insurance Group	6.59	1.04	6.95	0.38	2.55	2.66	مجموعة الدوحة للتأمين
QLM	5.00	1.09	11.14	0.18	1.84	2.00	كيو إل إم
General Insurance	0.00	0.35	19.89	0.07	3.93	1.38	العامة
Alkhaleej Takaful	6.20	1.08	9.28	0.26	2.25	2.42	الخليج التكافلي
Islamic Insurance	5.75	2.32	9.00	0.97	3.75	8.69	الإسلامية
Beema	5.04	1.46	8.58	0.46	2.72	3.97	بيمه
Insurance	4.71	0.96	9.48	0.24	2.37		التأمين
United Dev. Company	5.32	0.32	8.59	0.12	3.22	1.03	المتحدة للتنمية
Barwa	6.41	0.50	8.83	0.32	5.62	2.81	بروة
Ezdan Holding	0.00	0.88	H	0.01	1.27	1.11	إزدان القابضة
Mazaya	0.00	0.63	nm	nm	0.98	0.62	مزايا
Real Estate	2.00	0.66	25.21	0.05	1.95		العقارات
Ooredoo	4.83	1.59	12.38	1.09	8.45	13.46	Ooredoo
Vodafone Qatar	5.03	2.14	16.45	0.15	1.11	2.39	فودافون قطر
Telecoms	4.87	1.67	12.99	0.55	4.28		الاتصالات
Qatar Navigation	3.69	0.72	10.88	1.00	15.08	10.84	الملاحة
Gulf warehousing Co	3.61	0.66	10.42	0.27	4.20	2.77	مخازن
Nakilat	2.91	2.07	16.14	0.30	2.32	4.81	ناقلات
Transportation	3.18	1.25	13.81	0.41	4.47		النقل
Exchange	4.21	1.38	12.92	0.37	3.42		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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